

GOLD CORPORATION — GOLD BAR CONTENT

292. Hon JAMES HAYWARD to the parliamentary secretary representing the Minister for Mines and Petroleum:

I refer to the answer provided to question 279.

- (1) Can the minister confirm that for the period between 2018 and 2021, the Perth Mint delivered gold to the Shanghai Gold Exchange that had an average minimum gold content of less than 99.996 per cent; and, if so, what was the minimum average gold content during that period?
- (2) Can the minister confirm that the SGE requires a silver content of less than 50 parts per million of silver in bullion, and, by extension, requires a gold purity of above 99.995 per cent in bullion?
- (3) Does the SGE allow bullion to be delivered if it is 99.990 per cent gold, 0.004 per cent silver and 0.006 per cent other elements?
- (4) Why will the minister not direct Gold Corporation to reduce the gold purity of its bullion to avoid giving away gold to customers if they have no expectation of the gold content being higher than 99.990 per cent?

Hon MATTHEW SWINBOURN replied:

The following answer has been provided to me by the Minister for Mines and Petroleum.

- (1) Yes. Perth Mint gold bars meet the minimum standard of 99.99 per cent gold.
- (2) No. The SGE requires 99.99 per cent gold.
- (3) Yes.
- (4) The average Gold Corporation gold kilobar contains at least 99.99 per cent gold, which is the standard for gold bars.